

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Tuesday, 27 September 2016

Agenda Item No	Topic	Decision
Part A – Items considered in public		
A3	Minutes	That the minutes be received, approved and signed by the Chairman as a correct record.
A4	Clwyd Pension Fund Annual Report, Accounts and Audit 2015/16.	(a) That the Members note and comment on the draft unaudited Annual Report and delegate finalisation to officers; and (b) That the members note the management response to the external audit report.
A5	Pooled Investments	That the Committee: (a) Delegate to officers agreement of any subsequent changes which are not fundamental to the intention of the Memorandum of Understanding; and (b) In relation to para 11 of Memorandum of Understanding appoint Councillor Alan Diskin as the Clwyd Pension Fund member representation and Councillor Haydn Bateman a substitute on the Joint Chairs Group of the Wales Pool.
A6	Governance Update	(a) That no further Clwyd Pension Fund Framework be established and that the National LGPS Frameworks be used in future where possible; and (b) The option to extend the contract period for a further two years to March 2019 for the Independent Advisor and Investment Consultant contracts with ongoing review.
A7	LGPS Update	That the report be noted.
A8	Pension Administration/Communications Update	That the report be noted.
A9	Investment and Funding Update	That the report be noted including the delegated responsibilities.

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A10	Economic and Market Update	That the report be noted, including how it sets the scene for the Investment Strategy and Manager Summary report.
A11	Investment Strategy and Manager Summary	(a) That the report be noted; and (b) That the Committee considers the information in the Economic and Market Update report to provide context in addition to the information contained in this report.
A12	2016 Actuarial Valuation, Funding and Flight Path Update	(a) That the report be noted including the progress being made with the actuarial valuation project, the current position regarding the funding and flightpath framework and its review over the coming months; and (b) That the preliminary results of the Clwyd Pension Fund valuation be noted.
A13	LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985 - TO CONSIDER THE EXCLUSION OF THE PRESS AND PUBLIC	That the press and public be excluded for the following item by virtue of exempt information under paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 (as amended).
A14	Investment Strategy Review	That the report be noted and agree the proposed initial changes to the Fund's Investment Strategy.
A1		
A2		